

Send your answers to the teacher via his e-mail :
abdelkader.nouibat@univ-msila.dz

Homework (1): Read the text and answer the questions that follow:

Foreign exchange is the exchange of one currency for another or the conversion of one currency into another currency. Foreign exchange also refers to the global market where currencies are traded virtually around the clock. The largest trading centers are London, New York, Singapore and Tokyo. The term foreign exchange is usually abbreviated as "forex" and occasionally as "FX."

Foreign exchange transactions encompass everything from the conversion of currencies by a traveler at an airport kiosk to billion-dollar payments made by corporations, financial institutions and governments. Transactions range from imports and imports ,to speculative positions, with no underlying goods or services. Increasing globalization has led to a massive increase in the number of foreign exchange transactions in recent decades.

The global foreign exchange market is the largest financial market in the world, with average daily volumes in the trillions of dollars. Foreign exchange transactions can be done for spot or forward delivery. There is no centralized market for forex transactions, which are executed over the counter and around the clock.

Question 1 (5 points): Fill the following table with the missing verbs and nouns.

<i>Verb</i>	<i>Noun</i>
To exchange	
	Trade
To abbreviate	
	Traveler
To transact	
	Incorporation
To increase	
	Delivery
To execute	
	Import

Question 2 (5 points): Match the words in the first column with their dictionary meaning in the last column.

<i>Word</i>	<i>The answer is (put just the letter and the number)</i>	<i>Dictionary meaning</i>
(a) Global	Example: (a) Global, matches (3) Relating to the whole world; worldwide.	1. Of, from, in, or characteristic of a country or language other than one's own.
(b) Kiosk		2. A system of money in general use in a particular country
(c) Foreign		3. Relating to the whole world; worldwide.
(d) Foreign exchange		4. Nearly; almost.
(e) Virtually		5. An institution or system for

		dealing in the currencies of other countries.
(f) Currency		6. A small open-fronted hut or cubicle from which newspapers, refreshments, tickets, etc. are sold.
(g) Massive		7. The process by which businesses or other organizations develop international influence or start operating on an international scale.
(g) Globalization		8. A number expressing the central or typical value in a set of data, in particular the mode, median.
(i) Average		9. Large and heavy or solid
(j) Usually		10. Under normal conditions; generally.

Question 3 (5 points): Give the economic meaning of the following words in Arabic:

<i>Concept</i>	<i>Arabic meaning of the concept</i>
Currency	
Foreign exchange	
Global market	
Trading centers	
Payment	
Corporation	
Financial institution	
Export	
Speculation	
Goods	
Services	
Financial Market	
Daily volumes	
Spot delivery	
forward delivery	
Centralized market	
Transactions	
Over the counter	

Question 4: Translate the third paragraph into Arabic (5 points):